

# LINCOLN COUNTY ENVIRONMENTAL OFFICE

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[www.co.lincoln.mn.us](http://www.co.lincoln.mn.us)



## LOW INTEREST LOAN PROGRAM INDIVIDUAL ON-SITE SEWAGE SYSTEM

### LOAN DETAILS:

Interest Rate:	3%
Term of Loan:	10 years
Repayment:	Special Assessment on Property Taxes (No penalty for early pay off)
Application Fee:	\$200.00 (automatically added to loan)
Payment of System:	Contractor is paid directly by County Treasurer

### LOAN REQUIREMENTS:

1. The septic system is failing; needs to be upgraded or new system is required.
2. Property taxes are not delinquent.
3. Property value must be in excess of \$20,000 by assessor's assessed value.

### PROCEDURE TO FOLLOW:

1. Pick up loan application at the Environmental Office.
2. Complete application, listed landowners signatures are required for numbers 11 & 12.
3. If a contract for deed exists on the property, deed vendor's signature(s) is required for Lines 4 & 5.
4. Select a licensed installer.
5. Installer sets up site visit with Environmental office to do preliminary soil boring and system layout.
6. Return application to Environmental Office.

### INSTALLATION OF SYSTEM:

1. Installer installs system and an Environmental personnel inspects the installation.
2. Installer provides the Environmental office with the final bill.
3. Environmental office processes the bills & requisitions funds from the states.
4. Installers receive payment from the County.
5. Applicant receives notice showing the estimated 10-year payment schedule